

Buying A Car!

Erin and Austin, 5th period math,
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Our Car!



Price: 100 Dollars

Type: 2010 Ford Mustang (used)

It's a four wheel drive

It has cruise control!

For more information, go to [This website](#)

Financial Profile

Credit Score: Ours is 620. We qualify for a loan, but not at a good interest rate.

Loan Term: We chose 2 years because it does not cost that much, and it is 5 years old.

Cost Of Credit: Our cost of credit is 228.32
($612.12 \cdot .1865 \cdot 2$)

Budget

We actually did not have to make any changes in our budget, and it went perfectly into it. Our original plan for our vehicle payments was 350 a month, but now it is just 35\$ a month, which leaves 315\$ to go into an emergency fund.